

### **Minutes of the Finance Committee Meeting**

Date of Meeting: Monday March 11, 2019  
Committee Attendees: Mr. Wade, Mr. Galante, Mr. Cosgrove, Mr. Withrow, Mr. Meyer (by phone)  
Other Attendees: Mrs. Green, Mrs. Talty

The meeting was called to order at about 7:00 AM.

#### **Minute Approval**

The minutes from the February 2019 meeting were approved.

#### **Monthly Financial Update**

Treasurer Galante provided the monthly financial update for the February 2019 month end. Expenses were in line with estimates, with the exception of Purchased Services being down about \$350K from estimates. Revenues were down \$1.23M from estimates. Treasurer Galante indicated that the Lake County Treasurer told him that the office is implementing a new system so the February advance was smaller than typical. Mr. Galante also indicated that revenues were down similarly in Fairport Harbor and Perry School districts.

#### **Perry Shared Services**

Mr. Wade reported that he will be talking with Perry School District's superintendent to discuss the contract for the shared Grounds Director and will also discuss updates to the Transportation Director's contract with Perry.

#### **Staffing**

Mr. Wade reported that the STEAM Elementary School position was posted.  
Mr. Wade recommended adding a 2/8 World Language teacher position. He indicated that this position will not result in increases to the overall budget.

#### **Health Care**

Mr. Wade stated that he believes that the Lake County Consortium will in the near future offer a high deductible HSA account and a narrow network plan.

#### **Levy planning**

We discussed that we would need to place the renewal on the November ballot if the renewal failed in May since it makes up 10% of our budget.

Mr. Wade shared relevant slides from his state of the school presentation.

The meeting was adjourned at about 10:00 AM.