

Minutes of the Finance Committee Meeting

Date of Meeting: Monday October 21, 2019
Committee Attendees: Mr. Withrow, Mr. Meyer, Mr. Cosgrove, Mr. Wade and Mr. Galante
Other Board Attendees: Mrs. Talty, Mrs. Green
Other Attendees: None

The meeting was called to order at about 7:10 AM.

Minute Approval

The minutes from the September 2019 meeting were approved.

Monthly Financial Update

Treasurer Galante provided the monthly update for the September 2019 month end. Revenues and expenses were in line with estimates.

Revenues were \$5.914 M actual versus \$5.693 estimate through September 2019.
Expenses were \$3.517 M actual versus \$3.430 estimate through September 2019.

A draft 5-year forecast was discussed.

State Wellness Funds

Mr. Galante recommended approval of a new account to house money received from the State of Ohio to be used for wellness services. This was part of the most recent Ohio budget that passed. The school administration is in the process of determining where to use the money.

Procurement of Math Resources

Mr. Wade requested approval to adopt new math resources, which will be procured from Pearson. The math resources will be for grades 6 – 12 and will be for a six year license for about \$91,000.

Landscaping

Mr. Wade recommended that the landscaping (grass cutting, mulching, leaf removal) be put out to public bid.

Review of October 2019 Board Agenda

The Board agenda was discussed and to be finalized.

Public Comments

There were no public comments.

Executive Session

The executive session was conducted to discuss compensation of a public employee.

The meeting was adjourned at about 9:15 AM.