

Kirtland Board of Education
Finance Committee
December 15, 2022

Minutes

The meeting convened at 7:15 am. All Board members, the Superintendent and Treasurer were present for the committee meeting.

First on the agenda was approval of November 2022 minutes.

Treasurer Galante gave a financial update. Revenues and expenses are in line. Mr. Galante pointed out the above anticipated expenditures in purchased services. This is in part due to timing and will be examining more closely. We've benefitted from slight improvements in investment income. Will make some adjustments in investments as current lock in investments roll over.

Mr. Galante then discussed the need to dispose of 3 inoperable buses. The Board agreed with a process to dispose of the buses and requested some form of a public advertisement to ensure the best price possible. The focus was to ensure there is transparency in the transaction.

The Committee then agreed to recommend to the full board and renewal of the levy set to expire in 2023. The Committee supported moving forward with the same terms – both link and total revenue generated.

The Committee then agreed to recommend to the Board the re-certification of tax rates as required by state law.

Mr. VanArnhem then gave a brief update to the Board on revisions to the Summit Educational service Center Math agreement. There were slight adjustments from the agreement discussed at the previous Finance Committee meeting.

Mr. VanArnhem then gave a staffing update. Due to retirements, Mr. VanArnhem outlined some adjustments to the pay calculator because of retirements that he will recommend to the full Board. Mr. VanArnhem gave an update on a potential solution to secure human resources services and is currently negotiating with a potential candidate.

Mr. VanArnhem gave an update on the construction projects. The Science lab is close to completion and should be completed by the start of the third quarter on January 3.

Mr. VanArnhem gave an update on the score board upgrade. He will provide an economic analysis at the full board meeting that will include both commitments and projections. He will also provide an analysis of the increased value of an electronic score board vs. the one currently

ordered. Members reiterated the importance of money being generated from the sign to support athletics, field maintenance and a fund for turf replacement. The fundamental question is how much additional revenue can be raised with an electronic scoreboard vs. the one in the initial plan. Also, the critical question is does the increased revenue from the electronic sign support the upgrade and provide additional cushion.

Mr. Galante then provided an update on our legal counsel. Eric Johnson and his practice group are now at Western Hurd. The committee was supportive of retaining Mr. Johnson but wanted an update on legal rates and fees.

There was then a discussion on a potential change to our policy regarding authorizing concealed carry in our buildings. The Committee was clear that it did not want to prohibit but asked for further clarification as to whether a change to our current policy is necessary. Based on facts and circumstances, the Board has the authority to adjust the policy in the future.

There was a quick review of the Board agenda, and the Committee adjourned at 9:15.