

## **Kirtland Board of Education**

### **Finance Committee Meeting Minutes**

**June 14, 2012**

- Meeting called to order at 7:07 am by Mr. Meyer. Present were Mr. Cosgrove, Mrs. Torok, Mr. Meyer (chairman), Mr. Kehres, Mr. Barrett and Mr. Vasek.
- Levy discussions:
  - Renewal: discussed and decided not to accelerate/combine 2013 renewal with 2012 renewal; also decided to keep renewal at 5 years and not to convert renewal to a “permanent levy”; finally, decided to combine renewal millage with new millage in November.
  - Agreed to target new millage in an amount sufficient to eliminate projected 2013-14 deficit of \$1.6 million; approximately 4.9 additional mills
- Meeting adjourned at 8:50 am