

Kirtland Board of Education

Finance Committee Meeting Minutes

July 12, 2012

- Meeting called to order at 7:04 am by Mr. Meyer. Present were Mr. Cosgrove, Mrs. Torok, Mr. Meyer (chairman), and Mr. Vasek.
- Treasurer's report by Mr. Vasek
 - Year-end general fund summary
 - Revenues down 1.7% from prior year
 - Expenses down 1.9% from prior year
 - Purchased services and Materials & Supplies finished at 80% of forecast; will review detailed breakdown at next meeting
 - 2012-13 year closed successfully
- Reviewed 2012-13 temporary appropriations established at 25% of prior year numbers; final appropriations will be established in September once final personnel costs are determined
- Reviewed final levy millage numbers certified by county: 1.84 for renewal and 4.88 for new; 6.72 total mills
- Financial Task Force will be focused on top priorities---3 largest non-academic spends: transportation, food service, and janitorial and maintenance; state shared services report will be sent to task force.
- Meeting adjourned at 8:17 am