

Kirtland Board of Education  
Finance Committee

March 14, 2015

The Meeting was called to order at 8:12 a.m. In attendance were Mr. Solnosky, Mr. Meyer, Mr. Cosgrove, Superintendent Steve Barrett, and Treasurer Daniel L Wilson.

At this time Superintendent Mr. Steve Barrett introduced, Mr. Kyle Anthony of Gallagher Insurance, to participate in a discussion on the Lake County Schools Council Health Care Program proposed 23% rate increase and to discuss possible district sponsored wellness programs for staff members, and to request support by both employee groups. Mr. Anthony presented information on comparative cost information on the Lake County Schools Council Health Care Program and discussed his analysis of the proposed 23% rate increase. Following extensive discussions the committee agreed to support the superintendent's recommendation to pursue support of the Health Care Consortium Executive Board to oppose the proposed rate increase; confirm the Executive Board's commitment to complete the RFQ process for consulting services; and to request the Executive Board evaluate and formalize an appropriate cash reserve policy.

At this time Treasurer, Daniel L. Wilson, presented a summary of February 2015, general fund financial activity and four proposed graphic general fund financial data summaries. The committee asked for information on the year to date variance in the real estate category. Mr. Wilson will review this and communicate with the committee. The committee agreed to include the four graphs into the monthly financial reports.

At this time Treasurer, Daniel L. Wilson provided, the committee a request from the Lake County Auditor to recertify 2015 tax rates to reflect final 2015 tax year property values. Mr. Wilson reported the recertification will be included on the March 30<sup>th</sup> Board of Education agenda.

At this time, Daniel L. Wilson presented a potential filing of Board of Revision tax complaint; to have a commercial property tax value increased to the October 2014 sale. Mr. Wilson indicated that the management of Board of Revision and Board of Tax Appeal Activity is done by the treasurer. Mr. Wilson is requesting our legal counsel proceed with filing a complaint and will provide periodic updates to the finance committee.

At this time Treasurer Daniel L. Wilson, provided a copy of the Straight A Grant carryover request filed with the Ohio Department of Education (ODE) on Thursday March 12, 2015. The request is a protective measure for \$183,988.67 of grant funds that may not be committed by June 30, 2015. It is expected ODE will consider the request in April. Superintendent, Steve Barrett provided an update on current Straight A Grant activity and also the need to purchase

state of the art wireless access points. Mr. Barrett is exploring the purchase of used versus new equipment.

At this time Superintendent, Mr. Steve Barrett, provided the committee a brief update on the maintenance plan and highlighted the need for hard surface repair needs created by the unusual harsh winter.

The committee requested that a furniture replacement plan and an interior classroom maintenance plan be developed and presented at a future meeting.

At this time Superintendent, Steve Barrett presented a proposed job description and fiscal impact summary for a new weight room supervisor position. Following discussion, the committee requested the Superintendent expand the proposal to include establishing rules for coaches' access and use of the weight room. The committee also requested that the cost impact be included in the cost savings discussions.

At this time the committee discussed the current projected fiscal year general fund deficit spending. Superintendent, Steve Barrett, reported that it is currently projected that one teaching position and one bus route will be reduced for 2015-2016. The committee requested that at the April finance committee meeting, an update to the plan for custodial services beginning January 1, 2016 be presented and that an update to the plan to eliminate any 2015-2016 food service deficits be presented.

There were no public comments or questions.

It was moved by Mr. Tom Meyer and seconded by Mr. Tim Cosgrove that the meeting be adjourned. Roll Call: Mr. Cosgrove, Mr. Meyer, Mr. Solnosky

Meeting adjourned at 11:43 a.m.