

**KIRTLAND BOARD OF EDUCATION  
FINANCE COMMITTEE**

**August 17, 2015**

The meeting was called to order at 7:15 a.m. In attendance were Mr. Meyer, Mr. Cosgrove, and Mr. Solnosky. Superintendent Steve Barrett and Treasurer Daniel Wilson were also present.

Mr. Meyer moved, seconded by Mr. Cosgrove that the minutes of the July 13, 2015 regular monthly finance committee meeting be approved as presented.

Roll call: Ayes: Mr. Cosgrove and Mr. Meyer, Mr. Solnosky.

At this time Treasurer Daniel L. Wilson provided a summary of the monthly financial activity for the month of July. In addition Mr. Wilson distributed an analysis of the second half real estate tax collections from the Lake County auditor, which reflected a 97.25% collection rate compared to the certified revenues. The collections included \$130,471 delinquent tax collections.

At this time Treasure Daniel L. Wilson provided an update on the 2015- 2016 budget development. It is anticipated that a draft budget will be distributed prior to the September finance committee meeting. Initial budget development has included a 10 year revenue analysis report, a four-year full-time equivalent staffing summary, analysis of administrative cost savings from 2010- 2011 and more discussions on the budget reserve funds.

Mr. Solnosky exited the meeting at 8:07 AM

At this time Superintendent Mr. Steve Barrett provided an update on the final planning for the 2015- 2016 food-service program. Mr. Barrett indicated that the kitchen areas have been cleaned and where necessary repaired to ensure a workable space by the first day of school. Mr. Barrett also indicated that support has been provided to enhance the MyschoolBucks feature for parents to pre-order and prepay for lunches as well as finalize interconnections between the Mentor Schools technology needs and the Kirtland school technology needs.

At this time Superintendence Steve Barrett presented an update on the Straight A Grant. Mr. Barrett provided an update on the ramp up of summer projects including renovations of classrooms and the media center as well as professional development activities. Mr. Barrett distributed a one-page summary tracking budget to expenditures to date and remaining balance that has been approved by the Ohio Department of Education as carryover funds for the 2015- 2016 school year.

At this time Treasure Daniel L. Wilson communicated to the committee that he received a contact concerning the extension of the current land lease on the school campus with New Cingular wireless PCS which houses a cellular tower. Mr. Wilson indicated there was a desire to

on the part of the leasee to extend the lease for an additional six, five-year renewable terms in exchange for an additional \$20,000 signing bonus.

At this time Mr. Meyer opened the meeting for public comments and questions. There were none at this time.

At this time Mr. Cosgrove moved and seconded by Mr. Meyer that the committee recess to executive session to discuss personnel compensation. Roll call: Mr. Cosgrove Mr. Meyer

The meeting recessed at 8:23 AM and the meeting reconvened 9:17 AM. There being no further business to come before the board, Mr. Cosgrove moved and seconded by Mr. Meyer that the meeting be adjourned.

Roll call: Mr. Cosgrove Mr. Meyer

The meeting was adjourned at 9:18 AM