

Kirtland Local Schools

Lake

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2020, 2021 and 2022 Actual;
Forecasted Fiscal Years Ending June 30, 2023 Through 2027

		Actual								
		Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Average Change	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027
Revenues										
1.010	General Property Tax (Real Estate)	\$11,145,821	\$11,114,487	\$11,308,326	0.72%	\$11,652,811	\$11,652,811	\$11,652,812	\$11,769,340	\$11,887,034
1.020	Tangible Personal Property Tax	\$943,285	\$968,585	\$984,933	2.11%	\$1,001,487	\$1,001,487	\$1,011,502	\$1,011,502	\$1,011,502
1.030	Income Tax	\$	\$	\$		\$	\$	\$	\$	\$
1.035	Unrestricted State Grants-in-Aid	\$599,600	\$640,428	\$900,898	16.72%	\$935,420	\$935,420	\$935,420	\$935,420	\$935,420
1.040	Restricted State Grants-in-Aid	\$3,206	\$8,840-	\$86,247	48.14%	\$88,300	\$88,300	\$88,300	\$88,300	\$88,300
1.045	Restricted Federal Grants-in-Aid - SFS	\$	\$	\$		\$	\$	\$	\$	\$
1.050	Property Tax Allocation	\$1,581,097	\$1,587,309	\$1,611,558	0.95%	\$1,611,558	\$1,611,558	\$1,611,558	\$1,611,558	\$1,611,558
1.060	All Other Revenues	\$368,261	\$247,111	\$263,504	-19.88%	\$460,288	\$510,288	\$255,144	\$255,144	\$255,144
1.070	<i>Total Revenues</i>	14,641,270	14,549,080	15,155,466	1.70%	15,749,864	15,799,864	15,554,736	15,671,264	15,788,957
Other Financing Sources										
2.010	Proceeds from Sale of Notes									
2.020	State Emergency Loans and Advancements (Approved)									
2.040	Operating Transfers-In									
2.050	Advances-In			126,046		212,216	200,000	200,000	100,000	
2.060	All Other Financing Sources	475,791	370,763	26,687		49,627				
2.070	<i>Total Other Financing Sources</i>	475,791	370,763	152,733		261,843	200,000	200,000	100,000	
2.080	<i>Total Revenues and Other Financing S</i>	15,117,061	14,919,843	15,308,199	0.62%	16,011,707	15,999,864	15,754,736	15,771,264	15,788,957
Expenditures										
3.010	Personal Services	8,765,347	9,379,968	9,436,773	3.56%	9,880,344	10,346,156	10,708,272	11,083,061	11,470,968
3.020	Employees' Retirement/Insurance Ben	3,156,120	3,110,851	2,973,882	-3.06%	3,080,345	3,485,283	3,853,750	3,920,899	3,941,682
3.030	Purchased Services	1,500,120	1,483,022	1,466,333	-1.15%	1,687,053	1,737,665	1,789,795	1,843,488	1,898,793
3.040	Supplies and Materials	382,704	339,992	381,727	-0.13%	381,034	392,465	404,239	416,366	428,857
3.050	Capital Outlay	51,346	25,690	143,680	32.13%	240,428	247,641	255,070	262,722	270,604
3.060	Intergovernmental									
Debt Service:										
4.010	Principal-All (Historical Only)									
4.020	Principal-Notes									
4.030	Principal-State Loans									
4.040	Principal-State Advancements									
4.050	Principal-HB 264 Loans									
4.055	Principal-Other									
4.060	Interest and Fiscal Charges									
4.300	Other Objects	251,445	274,584	302,366	8.42%	325,000	325,000	325,000	325,000	325,000
4.500	<i>Total Expenditures</i>	14,107,082	14,614,107	14,704,761	2.03%	15,594,204	16,534,209	17,336,125	17,851,536	18,335,904

Other Financing Uses										
5.010	Operating Transfers-Out		49,543			75,000	75,000	75,000	75,000	75,000
5.020	Advances-Out		212,216			500,000				
5.030	All Other Financing Uses									
5.040	<i>Total Other Financing Uses</i>		261,759			20,000	75,000	75,000	75,000	75,000
5.050	<i>Total Expenditures and Other Financing</i>	14,107,082	14,614,107	14,966,520	2.87%	15,614,204	16,609,209	17,411,125	17,926,536	18,410,904
		-2.19%	1.50%	2.41%		4.33%	6.37%	4.83%	2.96%	2.70%
6.010	<i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	1,009,979	305,736	341,679		397,503	609,345-	1,656,389-	2,155,272-	2,621,947-
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	7,417,397	8,427,376	8,733,112		9,074,791	9,472,294	8,862,949	7,206,559	5,051,287
7.020	<i>Cash Balance June 30</i>	8,427,376	8,733,112	9,074,791	9.7%	9,472,294	8,862,949	7,206,559	5,051,287	2,429,340
8.010	<i>Estimated Encumbrances June 30</i>	50,000	31,579	50,000	0.0%	50,000	50,000	50,000	50,000	50,000
Reservation of Fund Balance										
9.010	Textbooks and Instructional Materials				0.0%					
9.020	Capital Improvements	432,446	432,446	432,446	0.0%	432,446	432,446	432,446	432,446	432,446
9.030	Budget Reserve	1,459,458	1,459,458	1,459,458	0.0%	1,459,458	1,459,458	1,459,458	1,459,458	1,459,458
9.040	DPIA				0.0%					
9.045	Fiscal Stabilization				0.0%					
9.050	Debt Service				0.0%					
9.060	Property Tax Advances				0.0%					
9.070	Bus Purchases				0.0%					
9.080	<i>Subtotal</i>	1,891,904	1,891,904	1,891,904	0.0%	1,891,904	1,891,904	1,891,904	1,891,904	1,891,904
10.010	<i>Fund Balance June 30 for Certification of Appropriations</i>	6,485,472	6,809,629	7,132,887	12.99%	7,530,390	6,921,045	5,264,655	3,109,383	487,436
Revenue from Replacement/Renewal Levies										
11.010	Income Tax - Renewal									
11.020	Property Tax - Renewal or Replacement									
11.300	Cumulative Balance of Replacement/R									
12.010	<i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>	6,485,472	6,809,629	7,132,887	12.99%	7,530,390	6,921,045	5,264,655	3,109,383	487,436
Revenue from New Levies										
13.010	Income Tax - New				0.0%					

13.020	Property Tax - New				0.0%					
13.030	Cumulative Balance of New Levies				0.0%					
14.010	Revenue from Future State Advancements				0.0%					
15.010	Unreserved Fund Balance June 30	6,485,472	6,809,629	7,132,887	12.99%	7,530,390	6,921,045	5,264,655	3,109,383	487,436
ADM Forecasts										
20.010	Kindergarten - October Count	80	71	83	0.0%	80	80	80	80	80
20.015	Grades 1-12 - October Count	1180	1167	1175	0.3%	1164	1164	1164	1164	1164
State Fiscal Stabilization Funds										
21.010	Personal Services SFSF									
21.020	Employees Retirement/Insurance Benefits SFSF									
21.030	Purchased Services SFSF									
21.040	Supplies and Materials SFSF									
21.050	Capital Outlay SFSF									
21.060	Total Expenditures - SFSF	0	0	0		0	0	0	0	0

Please visit the Ohio Department of Education website at <ftp://ftp.ode.state.oh.us/geodoc/5-yrForecast/>

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt