

### Minutes of the Finance Committee Meeting

Date of Meeting: Friday June 7, 2019  
Committee Attendees: Mr. Wade, Mr. Galante, Mr. Cosgrove, Mr. Withrow, Mr. Meyer  
Other Attendees: Mrs. Green

The meeting was called to order at about 7:08 AM

#### **Minute Approval**

The minutes from the May 2019 meeting were approved.

Entered Executive Session to discuss union negotiations and employee discipline. Executive Session ended at 7:37.

#### **Monthly Financial Update**

Treasurer Galante provided the monthly financial update for the May 2019 month end. Revenue down 5.6%, however, we are waiting on state property tax allocation. Expense variance less purchased services is 0.2%. Food service has a \$27K surplus. The five largest categories for purchased services as a percent of FY 19 budget: Maint./Utilities is 76%, Special Education is 53%, Board District legal 76%, Contracted support services 118% (need to hire new speech teacher) and District support 111% (to fix student's devices, which will have a revenue offset)

#### **19-20 budget appropriations**

Mr. Galante went through the year end FY19 appropriations. Committee recommended to approve.

Mr. Galante went through FY20 appropriations. Finance Committee recommended appropriating around \$14.6M, which is based on zero-based budgeting for FY20 and contract negotiations.

#### **Vanco payment fees**

Online payment portal about 3% + \$0.35. Average fee is about \$2.00. Board will pass on cost, but parents have option to pay with check to avoid paying fee.

#### **Custodian II classification**

Recommend moving classification of custodian from class I to II to fit the work he is doing.

#### **Payroll position retirement**

Payroll person is retiring. We pay ESC \$45K for payroll, HR and benefits management. ESC has quoted \$24K for HR. Mr. Wade is looking to fill this position.

#### **HS Walkway Project**

To coincide with new cross walk. Bids are being sought.

There were no public comments or questions, and the meeting was adjourned at about 9:45 AM.