

Minutes of the Finance Committee Meeting

Date of Meeting: Monday July 15, 2019
Committee Attendees: Mr. Wade, Mr. Galante, Mr. Cosgrove, Mr. Withrow, Mr. Meyer
Other Attendees: None

The meeting was called to order at about 7:10 AM

Minute Approval

The minutes from the June 2019 meeting were approved.

Monthly Financial Update

Treasurer Galante provided the monthly financial update for the June 2019 month end. Total estimate revenue was \$14.504 million vs. total actual revenue, which was \$14.475 million. Total estimate expenses was \$14.476 vs. million total actual expenses, which were \$14.247 million.

Shared services agreement with Perry Schools for payroll and benefits

This job is now performed Educational Service Center (ESC) of Northeast Ohio. Sought bids from ESCNEO, Mentor and Perry School Districts. Recommendation was to choose a shared services agreement with Perry.

Shared services agreement for Transportation Supervisor

Reviewed an addendum to the shared services agreement with Perry in which job description and when services were performed solely for Perry was clarified.

Shared services agreement for Director of Building and Grounds

Renewal of shared services agreement through July 31, 2024 was discussed.

Review of July 22, 2019 board agenda

Draft of July 22, 2019 was reviewed.

There were no public comments or questions, and the meeting was adjourned at about 9:15 AM.