

Minutes of the Finance Committee Meeting

Date of Meeting: Monday September 23, 2019
Committee Attendees: Mr. Withrow, Mr. Cosgrove (by phone), Mr. Wade and Mr. Galante
Other Board Attendees: Mrs. Talty (by phone at about 8:10)
Other Attendees: Matt Whitaker, Jeff Saltzgaber (Notre Dame College student shadowing Mr. Wade)

The meeting was called to order at about 7:05 AM.

Minute Approval

The minutes from the August 2019 meeting were approved.

Monthly Financial Update

Treasurer Galante provided the monthly update for the August 2019 month end. No revenues were received for the month, although we were expecting a tax settlement from Geauga County. The Geauga County and Lake County settlements have since been received, and will be reported with September 2019 financial statements.

Revenues were \$2.787 M actual versus \$2.838 estimate through August 2019.
Expenses were \$2.317 M actual versus \$2.421 estimate through August 2019.

Electric Rates – Ohio Schools Council

Mr. Galante informed the board that the Ohio Schools council has reached an agreement with ENGIE Resources for an energy-only \$0.03194/kWh for 24 months contract. Energy-only does not include losses, transmission, congestion, reliability must run charges, ancillary service and capacity, which are passed through without vendor markups. This will result in about a 40% savings versus what the District is currently paying.

Salary schedule B placement for those with experience, Sub rates for custodians and bus drives, PO 4120

Mr. Wade indicated that there is a shortage of qualified bus drivers in the area. He presented the possibility of paying newly hired bus drivers (not substitutes) based on years of service in other districts. He also presented the possibility of raising what the District pays substitute bus drives to \$16/hour. He also presented a proposed change to the Board Policy 4120 to allow for classified staff family members to be employed by the District.

Zoning Notification

The Committee was informed of a proposed lot split across the street from the school.

Tax Advance

Mr. Galante Committee was informed that an advance on the September 2019 Lake County tax settlement was received on September 11, 2019 and that the final tax settlement from Lake County was received on around September 16, 2019.

Review of August 2019 Board Agenda

The Board agenda was discussed and to be finalized.

Executive Session

The executive session was tabled.

Public Comments

There were no public comments.

The meeting was adjourned at about 9:15 AM.