

### **Minutes of the Finance Committee Meeting**

Date of Meeting: Monday April 15, 2019  
Committee Attendees: Mr. Wade, Mr. Galante, Mr. Cosgrove, Mr. Withrow, Mr. Meyer  
Other Attendees: Mrs. Green, Mrs. Talty

The meeting was called to order at about 8:00 AM.

#### **Minute Approval**

The minutes from the March 2019 meeting were approved.

#### **Monthly Financial Update**

Treasurer Galante provided the monthly financial update for the March 2019 month end. Expenses were in line with estimates, with the exception of Purchased Services being down about \$300K from estimates. Revenues were down about \$3.2 M from estimates. As of the date of the Finance Committee meeting, we had yet to receive the school's share of property tax revenue from the county.

#### **Construction bids/results**

Mr. Wade reported that three bids were received for the new High School entrance and other related improvements. The three bidders were Engleleke, APEX and Lakeland construction companies. APEX was the low bidder. Project to be paid with Permanent Improvement Fund.

#### **Latchkey fees**

Mr. Wade reported that he is reviewing charges for the Latchkey program. He stated that he will provide a report and recommendation at next month's Finance Committee meeting.

#### **Review of April Board Agenda**

The April 29, 2019 draft board agenda was reviewed.

#### **Health Care**

Mr. Wade mentioned that the Lake County Schools health care consortium was meeting on April 16, 2019 to decide whether to offer a high-deductible HSA plan and a narrow network plan.

The meeting was adjourned at about 10:00 AM.