

## Minutes for KLSB Finance Meeting 06/25/2021

Attendees:

Mr. Galante, Mr. VanArnhem

Mr. Withrow, Mrs. Green, Mr. Cosgrove, Dr. Whittaker

07:05 Meeting was Called to Order

Minutes from the May meeting were approved.

Mr. Galante presented monthly financial update: FY2021 Revenues remain ahead of forecast, Expenses remain below forecast. \$600k spending deficit is forecast for FY2022

Ohio School Plan Model Resolution was discussed: Dishonesty and Faithful Performance of Duty Policy will replace current Bond. This will provide a higher benefit level at a lower cost.

Healthcare plan – for mid-year plan additions we discussed pro-rating incentives.

Lakeland MOU – Lakeland is decreasing book fee from \$30 to \$15 dollars.

Discussed hiring of new School Psychologist along with up to 10 days support from retiring psychologist for training/continuity.

08:11 Recessed to executive session to consider employment of a public employee and KEA negotiations.

Returned from executive session

Discussed fund classification for bus purchases, will keep them in general fund.

Mr. VanArnhem gave an update on the stadium project, reviews from architect interviews and moving forward with fee negotiations with ThenDesign Architects.

Reviewed summary of shared service contracts with neighboring school districts.

Reviewed shared service with City of Kirtland for a bus mechanic.

Discussed schooling options for the 2021-2022 school year including online offerings.

There were no public comments or questions.

10:15 Adjourned

Minutes by Matt Whittaker.