

Kirtland Board of Education August 8, 2023 Finance Committee Meeting Minutes

The Committee met at the Kirtland Board of Education Conference Room and the meeting began at 7:47 AM. Dr. Whitaker, Mrs. Green, Mr. Cosgrove, Mr. Hayes and Mr. Withrow were present. Mr. Galante, Mr. Pendleton and Mr. VanArnhem were also present.

1. Approval of minutes from July 2023

The July 2023 Finance Committee meeting minutes were approved.

2. Monthly Financial Update

June 2023 monthly financials were reviewed. The fiscal year ended with total revenues of \$16,096,190 actual versus \$15,236,323 estimates and total expenses of \$15,609,416 actual versus \$15,777,204 estimates for a \$486,774 budget surplus.

July 2023 monthly financials were reviewed. Total revenue through July 31, 2023 was \$3,423,345 actual versus \$3,447,182 estimates and total expenses were \$1,022,980 actual versus \$1,045,778 estimates. According to Mr. Galante healthcare was up about 6.5%, teachers' salaries were up about 2.5% and bus driver and custodian union salaries were up about 2% over last fiscal year.

3. HSA Contribution Discussion

Mr. Galante reported that the minimum deduction for a single person to qualify for an HSA policy was raised by the IRS from \$3000 to \$3200. The health care consortium of which we are a member decreased the co-insurance deductible from \$1000 to \$800 in view of this change.

4. Wellness

The District is able to receive a 2% decrement in health care costs if certain wellness criteria are met. The Board received a proposal from Paramount School Solutions to meet this goal. Further discussion was tabled to a future meeting.

5. Payroll

The Board received a proposal from Paramount School Solutions to handle payroll. Further discussion was tabled to a future meeting.

6. Staffing

Mr. VanArnhem reported three vacant positions at the high school: Computer Science, Media Specialist and Financial Literacy. Mr. VanArnhem proposed working with online providers and College Credit Plus programs for the Computer Science and Financial Literacy vacancies. Looking to hire aides to supervise any online work. The Computer Science vacancy will remain posted.

The District is still looking to hire two new bus drivers. Also looking to see if Willoughby-Eastlake drivers would be willing to handle unfilled extra-curricular routes. Mr. VanArnhem and Mr. Pendleton are to review substitute rates and report back to the Board for the upcoming school year.

7. Analysis of Permanent Improvement Costs

Mr. VanArnhem reported on the attached spreadsheet outlining the costs of the stadium and science classroom project. Discussion was had to set aside a yearly amount – in the range of \$40,000-\$50,000 – for artificial turf replacement.

8. Appoint delegate and alternate for Ohio School Board Association 2023 OSBA Annual Business Meeting

The committee recommended Mrs. Green as the delegate and Mr. Cosgrove as the alternate. Also, consideration will be made to send any newly elected Board member.

9. TIF Proposal

Mr. Van Arnhem and Mr. Whitaker reported on a meeting with Sommers Development, which is seeking a 30-year TIF for a 115 unit development near Kirtland Country Club within the District but in the city of Willoughby. The Board will request a written proposal from Sommers Development before further consideration.

10. August 14, 2023 Board Agenda Meeting Review

The draft agenda was reviewed with comments only regarding possible errors.

11. Public Comments and Questions

Public comments were directed to having a better calculated number for the turf replacement fund.

12. Adjourn

The meeting was adjourned at 9:30 AM.