

Kirtland Local Schools

Lake

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2020, 2021 and 2022 Actual;
Forecasted Fiscal Years Ending June 30, 2023 Through 2027

	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Average Change	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025
Revenues							
1.010 General Property Tax (Real Estate)	\$11,145,821	\$11,114,487	\$11,308,326	0.72%	\$11,393,138	\$11,393,138	\$11,393,139
1.020 Tangible Personal Property Tax	\$943,285	\$968,585	\$984,933	2.11%	\$990,200	\$990,200	\$1,000,102
1.030 Income Tax	\$	\$	\$		\$	\$	\$
1.035 Unrestricted State Grants-in-Aid	\$599,600	\$640,428	\$900,898	16.72%	\$917,124	\$917,124	\$917,124
1.040 Restricted State Grants-in-Aid	\$3,206	\$8,840-	\$86,247	48.14%	\$88,300	\$88,300	\$88,300
1.045 Restricted Federal Grants-in-Aid - S	\$	\$	\$		\$	\$	\$
1.050 Property Tax Allocation	\$1,581,097	\$1,587,309	\$1,611,558	0.95%	\$1,611,558	\$1,611,558	\$1,611,558
1.060 All Other Revenues	\$368,261	\$247,111	\$263,504	-19.88%	\$272,854	\$272,854	\$272,854
1.070 <i>Total Revenues</i>	14,641,270	14,549,080	15,155,466	1.70%	15,273,174	15,273,174	15,283,077
Other Financing Sources							
2.010 Proceeds from Sale of Notes							
2.020 State Emergency Loans and Advancements (Approved)							
2.040 Operating Transfers-In							
2.050 Advances-In			126,046		212,216		
2.060 All Other Financing Sources	475,791	370,763	26,687		49,627		
2.070 <i>Total Other Financing Sources</i>	475,791	370,763	152,733		261,843		
2.080 <i>Total Revenues and Other Financing</i>	15,117,061	14,919,843	15,308,199	0.62%	15,535,017	15,273,174	15,283,077
Expenditures							
3.010 Personal Services	8,765,347	9,379,968	9,436,773	3.56%	10,034,844	10,506,064	10,873,776
3.020 Employees' Retirement/Insurance B	3,156,120	3,110,851	2,973,882	-3.06%	3,142,345	3,512,467	3,883,541
3.030 Purchased Services	1,500,120	1,483,022	1,466,333	-1.15%	1,502,053	1,562,135	1,624,621
3.040 Supplies and Materials	382,704	339,992	381,727	-0.13%	343,534	357,275	371,566
3.050 Capital Outlay	51,346	25,690	143,680	32.13%	134,428	141,149	148,207
3.060 Intergovernmental							
Debt Service:							

4.010	Principal-All (Historical Only)							
4.020	Principal-Notes							
4.030	Principal-State Loans							
4.040	Principal-State Advancements							
4.050	Principal-HB 264 Loans							
4.055	Principal-Other							
4.060	Interest and Fiscal Charges							
4.300	Other Objects	251,445	274,584	302,366	8.42%	310,000	310,000	310,000
4.500	<i>Total Expenditures</i>	14,107,082	14,614,107	14,704,761	2.03%	15,467,204	16,389,091	17,211,710
	Other Financing Uses							
5.010	Operating Transfers-Out			49,543		75,000	75,000	75,000
5.020	Advances-Out			212,216				
5.030	All Other Financing Uses							
5.040	<i>Total Other Financing Uses</i>			261,759		20,000	75,000	75,000
5.050	<i>Total Expenditures and Other Financing Uses</i>	14,107,082	14,614,107	14,966,520	2.87%	15,487,204	16,464,091	17,286,710
		-2.19%	1.50%	2.41%		3.48%	6.31%	5.00%
6.010	<i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	1,009,979	305,736	341,679		47,813	1,190,916-	2,003,633-
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	7,417,397	8,427,376	8,733,112		9,074,791	9,122,604	7,931,688
7.020	<i>Cash Balance June 30</i>	8,427,376	8,733,112	9,074,791	9.7%	9,122,604	7,931,688	5,928,055
8.010	<i>Estimated Encumbrances June 30</i>	50,000	31,579	50,000	0.0%	50,000	50,000	50,000
	Reservation of Fund Balance							
9.010	Textbooks and Instructional Materials				0.0%			
9.020	Capital Improvements	432,446	432,446	432,446	0.0%	432,446	432,446	432,446
9.030	Budget Reserve	1,459,458	1,459,458	1,459,458	0.0%	1,459,458	1,459,458	1,459,458
9.040	DPIA				0.0%			
9.045	Fiscal Stabilization				0.0%			
9.050	Debt Service				0.0%			

9.060	Property Tax Advances				0.0%			
9.070	Bus Purchases				0.0%			
9.080	<i>Subtotal</i>	1,891,904	1,891,904	1,891,904	0.0%	1,891,904	1,891,904	1,891,904
<i>Fund Balance June 30 for Certification of Appropriations</i>		6,485,472	6,809,629	7,132,887	12.99%	7,180,700	5,989,784	3,986,151
Revenue from Replacement/Renewal Levies								
11.010	Income Tax - Renewal							
11.020	Property Tax - Renewal or Replacement							
11.300	Cumulative Balance of Replacemen							
12.010	<i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>	6,485,472	6,809,629	7,132,887	12.99%	7,180,700	5,989,784	3,986,151
Revenue from New Levies								
13.010	Income Tax - New				0.0%			
13.020	Property Tax - New				0.0%			
13.030	Cumulative Balance of New Levies				0.0%			
14.010	Revenue from Future State Advancements				0.0%			
15.010	<i>Unreserved Fund Balance June 30</i>	6,485,472	6,809,629	7,132,887	12.99%	7,180,700	5,989,784	3,986,151
ADM Forecasts								
20.010	Kindergarten - October Count	80	71	83	0.0%	80	80	80
20.015	Grades 1-12 - October Count	1180	1167	1175	0.3%	1164	1164	1164
State Fiscal Stabilization Funds								
21.010	Personal Services SFSF							
21.020	Employees Retirement/Insurance Benefits SFSF							
21.030	Purchased Services SFSF							
21.040	Supplies and Materials SFSF							
21.050	Capital Outlay SFSF							
21.060	<i>Total Expenditures - SFSF</i>	0	0	0		0	0	0

Please visit the Ohio Department of Education website at <ftp://ftp.ode.state.oh.us/geodoc/5-yrForecast/>
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to (

Fiscal Year 2026	Fiscal Year 2027
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\$11,507,071	\$11,622,142
\$1,000,102	\$1,000,102
\$	\$
\$917,124	\$917,124
\$88,300	\$88,300
\$	\$
\$1,611,558	\$1,611,558
\$272,854	\$272,854

15,397,009	15,512,080
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15,397,009	15,512,080
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11,254,358	11,648,260
3,951,732	3,973,595
1,689,605	1,757,190
386,429	401,886
155,617	157,951

310,000	310,000
17,747,742	18,248,882

75,000	75,000
75,000	75,000
17,822,742	18,323,882
3.10%	2.81%

2,425,733-	2,811,803-

5,928,055	3,502,323
3,502,323	690,520
50,000	50,000
432,446	432,446
1,459,458	1,459,458

1,891,904	1,891,904
1,560,419	1,251,384-
1,560,419	1,251,384-
1,560,419	1,251,384-
80	80
1164	1164
0	0

