

Kirtland Local Schools

Lake

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2018, 2019 and 2020 Actual;
Forecasted Fiscal Years Ending June 30, 2021 Through 2025

	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Average Change	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	
Revenues										
1.010	\$11,265,077	\$10,566,175	\$11,145,821	-0.43%	\$11,145,821	\$11,145,821	\$11,257,279	\$11,257,279	\$11,257,279	
1.020	924,759	928,874	\$943,285	1.04%	\$968,585	\$958,899	\$949,310	\$939,817	\$930,419	
1.030			\$		\$	\$	\$	\$	\$	
1.035	818,520	846,255	\$599,600	-0.20%	\$739,654	\$739,654	\$739,654	\$739,654	\$739,654	
1.040		1,845	\$3,206		\$1,850	\$1,850	\$1,850	\$1,850	\$1,850	
1.045			\$		\$	\$	\$	\$	\$	
1.050	1,502,593	1,539,993	\$1,581,097	1.44%	\$1,582,707	\$1,582,707	\$1,582,707	\$1,582,707	\$1,582,707	
1.060	262,244	425,774	\$368,261	7.97%	\$272,854	\$272,854	\$272,854	\$272,854	\$272,854	
1.070	Total Revenues	14,773,193	14,308,916	14,641,270	-0.33%	14,711,471	14,701,785	14,803,654	14,794,161	14,784,763
Other Financing Sources										
2.010	0									
2.020	0									
2.040										
2.050										
2.060	380,054	273,775	475,791		270,000					
2.070	Total Other Financing Sources	380,054	273,775	475,791	270,000					
2.080	Total Revenues and Other Financing Sources	15,153,247	14,582,691	15,117,061	1.7%	14,981,471	14,701,785	14,803,654	14,794,161	14,784,763

Expenditures										
3.010	Personal Services	8,727,249	8,625,395	8,765,347	-1%	9,354,738	9,728,927	10,118,084	10,522,808	10,770,094
	Employees'									
3.020	Retirement/Insurance Benefits	3,242,155	3,245,528	3,156,120	0%	3,196,003	3,501,709	3,717,258	3,946,522	4,293,383
3.030	Purchased Services	1,652,950	1,567,753	1,500,120	-12%	1,412,771	1,469,282	1,528,053	1,589,175	1,652,742
3.040	Supplies and Materials	331,934	332,612	382,704	-3%	317,617	330,321	343,534	357,275	371,566
3.050	Capital Outlay	30,437	9,324	51,346	-845%	27,878	28,993	29,428	29,869	30,317
3.060	Intergovernmental									
	Debt Service:									
4.010	Principal-All (Historical Only)									
4.020	Principal-Notes									
4.030	Principal-State Loans									
	Principal-State									
4.040	Advancements									
4.050	Principal-HB 264 Loans									
4.055	Principal-Other									
4.060	Interest and Fiscal Charges									
4.300	Other Objects	285,482	296,137	251,445	-1.13%	253,959	253,959	253,959	253,959	253,959
4.500	<i>Total Expenditures</i>	14,270,207	14,076,749	14,107,082	-2.44%	14,562,966	15,313,192	15,990,317	16,699,609	17,372,063
Other Financing Uses										
5.010	Operating Transfers-Out	86,782	100,110			20,000	20,000	20,000	20,000	20,000
5.020	Advances-Out									
5.030	All Other Financing Uses									
5.040	<i>Total Other Financing Uses</i>	86,782	100,110			20,000	20,000	20,000	20,000	20,000
5.050	<i>Total Expenditures and Other Financing Uses</i>	14,356,989	14,176,859	14,107,082	-4.15%	14,582,966	15,333,192	16,010,317	16,719,609	17,392,063
				-2.19%		1.28%	5.14%	4.42%	4.43%	4.02%
6.010	<i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	796,258	405,832	1,009,979		398,505	631,408-	1,206,663-	1,925,448-	2,607,300-
***	<i>Salaries and Benefits as % of Revenues</i>					85.31%	89.99%	93.46%	97.80%	101.89%

7.010	Excluding Proposed Renewal/Replacement and New Levies	6,215,307	7,011,565	7,417,397		8,427,376	8,825,881	8,194,473	6,987,810	5,062,361
7.020	Cash Balance June 30	7,011,565	7,417,397	8,427,376	9.7%	8,825,881	8,194,473	6,987,810	5,062,361	2,455,062
8.010	Estimated Encumbrances June 30	52,411	110,481	50,000	0.0%	5,000	5,000	50,000	50,000	50,000
	Reservation of Fund Balance									
9.010	Textbooks and Instructional Materials				0.0%					
9.020	Capital Improvements	432,446	432,446	432,446	0.0%	432,446	432,446	432,446	432,446	432,446
9.030	Budget Reserve	1,459,458	1,459,458	1,459,458	0.0%	1,459,458	1,459,458	1,459,458	1,459,458	1,459,458
9.040	DPIA				0.0%					
9.045	Fiscal Stabilization				0.0%					
9.050	Debt Service				0.0%					
9.060	Property Tax Advances				0.0%					
9.070	Bus Purchases				0.0%					
9.080	Subtotal	1,891,904	1,891,904	1,891,904	0.0%	1,891,904	1,891,904	1,891,904	1,891,904	1,891,904
10.010	Fund Balance June 30 for Certification of Appropriations	5,067,250	5,415,012	6,485,472	12.99%	6,928,977	6,297,569	5,045,906	3,120,457	513,158
11.010	Revenue from Replacement/Renewal Levies									
11.020	Income Tax - Renewal Property Tax - Renewal or Replacement									
11.300	Cumulative Balance of Replacement/Renewal Levies	0								
12.010	Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	5,067,250	5,415,012	6,485,472	12.99%	6,928,977	6,297,569	5,045,906	3,120,457	513,158

Revenue from New Levies									
13.010	Income Tax - New				0.0%				
13.020	Property Tax - New				0.0%				
13.030	Cumulative Balance of New Levies	0			0.0%				
14.010	Revenue from Future State Advancements				0.0%				
15.010	<i>Unreserved Fund Balance June 30</i>	5,067,250	5,415,012	6,485,472	12.99%	6,928,977	6,297,569	5,045,906	3,120,457
20.010	ADM Forecasts Kindergarten - October Count	74	70	80	0.0%	71	83	80	80
20.015	Grades 1-12 - October Count	1,174	1,190	1180	0.3%	1167	1175	1164	1164
State Fiscal Stabilization Funds									
21.010	Personal Services SFSF								
	Employees								
	Retirement/Insurance Benefits								
21.020	SFSF								
21.030	Purchased Services SFSF								
21.040	Supplies and Materials SFSF	0							
21.050	Capital Outlay SFSF	0							
21.060	<i>Total Expenditures - SFSF</i>	0		0		0	0	0	0

Please visit the Ohio Department of Education website at <ftp://ftp.ode.state.oh.us/geodoc/5-yrForecast/>

Includes: General fund,
Emergency Levy fund, DPIA
fund, Textbook fund and any
portion of Debt Service fund
related to General fund debt