

Minutes of the Finance Committee Meeting

Date of Meeting: Monday May 13, 2019
Committee Attendees: Mr. Wade, Mr. Galante, Mr. Cosgrove, Mr. Withrow, Mr. Meyer
Other Attendees: Mrs. Green, Mr. VanArnhem

The meeting was called to order at about 8:00 AM.

Minute Approval

The minutes from the April 2019 meeting were approved.

Monthly Financial Update

Treasurer Galante provided the monthly financial update for the April 2019 month end. Expenses were in line with estimates, with the exception of Purchased Services being about 83% of estimates.

5-year forecast May update

Mr. Galante went through the draft 5-year forecast May update. He indicated that the update is available to the public on the school's website.

FY20 department budgets

Mr. Wade reported the FY20 department budgeting was underway. He foresees an about \$50,000 reduction from FY19 with technology and transportation budgets increasing slightly and other departments decreasing.

Latchkey fees

Mr. Wade recommended an increase from \$3/hr to \$4/hr.

Review of April Board Agenda

The May 20, 2019 draft board agenda was reviewed.

There were no public comments or questions, and the meeting was adjourned at about 9:45 AM.