

**Turf and Replacement Plan Proposal
Finance Meeting 10/11/23**

Item	Cost to Replace	Life Expectancy	Other
Turf	\$700,000	10-14 years	
Digital Scoreboard	\$150,000	10-12 years	
Scoreboard	\$25,000	15-18 years	
Total	\$875,000		
Sources of Income	Total	Length	
Stadium Naming Rights	\$200,000	10 years	
Booster Donation	\$40,000	one time	
Scoreboard Advertisement (five years)	\$261,600	5 years	\$500,000 10 yr. estimate
Expected Fundraising Total (Conservative)	\$501,600		
Expected Fundraising Total (Hopeful)	\$740,000		(takes into account \$500,000 in scoreboard advertisement)
Best Guess	\$600,000		based on \$40,000 a year for scoreboard advertisement (per Daktronics)
Financed from General Fund			
Turf Upgrade	\$160,000		
Scoreboard Upgrade	\$226,000		
Total to pay back	\$386,000		
Estimate for Fundraising (10 yr)	\$600,000		
Payback	\$386,000		
Difference for Replacements	\$214,000		

- The district needs to plan for a cost of \$875,000 to replace the scoreboard and turf in TEN years in a worst case scenario.
 - The district will have an estimated \$215,000 to put toward the replacement cost
 - $\$875,000$ (ten yr. Replacement cost) - $\$215,000$ (sponsorship/naming rights)= $\$660,000$ needed
- The district needs to plan for a cost of \$875,000 to replace the scoreboard and turf in 14 years years in a best case scenario.
 - The district will have ($\$215,000$ + $\$80,000$ naming rights + $\$250,000$ scoreboard) $\$545,000$ to cover the $\$875,000$ = $\$330,000$ needed
- The district needs to plan for a cost of \$875,000 to replace the scoreboard and turf in 12 years years in a "somewhere in the middle" scenario.
 - The district will have ($\$215,000$ + $\$40,000$ naming rights + $\$80,000$ scoreboard) $\$335,000$ to cover the $\$875,000$ = $\$540,000$ needed

Recommendation is to put \$45,000 a year from the general fund into a separate account to have \$540,000 available to the scoreboard and turf replacement in 12 years.